



ASX: Media Release

7 June 2005

SPECIAL DIVIDEND

The Board of Coventry Group Ltd (CGL) has today announced the payment of a fully franked special dividend of 30 cents for each fully paid ordinary share.

The payment is part of an ongoing review of CGL's capital management including the partial utilisation of substantial accumulated franking credits.

The dividend will be paid on 5 July 2005. The record date for determining entitlements for the dividend has been set for 5.00pm, 24 June 2005.

The Board has also decided to reactivate the dividend reinvestment plan (DRP) for the special dividend. There will be no discount applied to the subscription price of shares issued under the DRP.

Shareholders who were participating in the DRP prior to its suspension will automatically have their instruction reactivated unless they advise the share registry otherwise.

Shareholders wishing to participate in the DRP and who have not previously elected to do so, will be required to return an application form by 24 June 2005 - the record date for the special dividend.

Although trading for May 2005 was patchy it is expected that the profit result for the second half of the 2004/05 financial year will be substantially in line with that of the previous corresponding period.

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