

ASX Media Release

26 June 2007

DIVESTMENT OF BITUMEN DIVISION – HOT MIX AND BITUMEN EMULSIONS

Coventry Group Ltd (Coventry) (ASX Code: CYG) has today signed an agreement to sell its bitumen business to Works Infrastructure Pty Ltd, a division of EDI Downer Limited for a consideration of \$3 million above the net assets of the business. The sale is scheduled for completion on 29 June 2007.

As prefaced in our announcement of 11 April 2007 the board of directors is reviewing a number of major operating units within Coventry's 4 divisions.

The decision to sell was reached as part of this review which identified the bitumen business as being in a very competitive market and that it would require significant capital investment to pursue growth opportunities. The board considered that this future would be more assured with Works Infrastructure.

Coventry's ongoing strategy is to review its businesses in order to achieve the Group's return on capital hurdles in order to meet shareholders expectations.

For further information, please contact:

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