



ASX Release

15 September 2006

## **DIVIDEND REINVESTMENT PLAN – UNDERWRITING AGREEMENT**

Coventry Group Ltd (Coventry; ASX Code: CYG) has entered into an agreement with Macquarie Equity Capital Markets Limited to underwrite its dividend reinvestment plan (DRP).

The underwriting arrangement relates to the final dividend for the year ended 30 June 2006 which will be paid on 12 October 2006.

The underwriting of the DRP will enable the Company to maintain its high dividend payout ratio, while retaining funds to assist with its capital expenditure programme.

As previously announced the DRP will operate with a discount of 5%. The deadline for receipt of election forms for the DRP is 19 September 2006 – the record date for the final dividend.

For further information, please contact:

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